

# Explanation of variances – pro forma

Name Riskerton-cum-morton Parish Council smaller

authority:

County Nottinghamshire area (local councils and parish meetings only:

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2                                                           | 2016/17<br>£                                                                                                                                                                                                                                             | 2017/18<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance<br>(with amounts £) |
|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|---------------|---------------|------------------------------------------------------|
| <b>Box 2</b><br>Precept or Rates and Levies                         | 6,900                                                                                                                                                                                                                                                    | 7,300        | +400          | 5.8%          |                                                      |
| <b>Box 3</b><br>Total other receipts                                | 4,679                                                                                                                                                                                                                                                    | 9,296        | +4617         | 98.7%         | Neighbourhood Plan Grant of £5,700 received.         |
| <b>Box 4</b><br>Staff costs                                         | 2,849                                                                                                                                                                                                                                                    | 2,689        | -160          | -5.6%         |                                                      |
| <b>Box 5</b><br>Loan interest/ capital repayments                   | -NIL-                                                                                                                                                                                                                                                    | -NIL-        | -NIL-         | -NIL-         |                                                      |
| <b>Box 6</b><br>All other payments                                  | 11,196                                                                                                                                                                                                                                                   | 15838        | 4,642         | 41.5%         | Neighbourhood Plan expenditure of £5,375.32          |
| <b>Box 9</b><br>Total fixed assets & long term investments & assets |                                                                                                                                                                                                                                                          |              |               |               |                                                      |
| <b>Box 10</b><br>Total borrowings                                   | -NIL-                                                                                                                                                                                                                                                    | -NIL-        | -NIL-         | -NIL-         |                                                      |
| <b>Explanation for 'high' reserves</b>                              | <p>Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:</p> <p>The reserves are high due to receiving monies from developer for future up keep of Village Green when V.G. was transferred.</p> |              |               |               |                                                      |